



News Alert

The State of Connecticut Department of Revenue Services has announced that it will not issue refund checks to those not utilizing direct deposit. Instead, these individuals will receive debt cards issued by JP Morgan Chase.

To activate the card, the taxpayer must contact Chase to set up a Personal Identification Number. The debit card is a VISA card, and can be used at banks and credit unions, ATMs, and merchants who accept VISA. If not used to withdraw at Chase ATMs, withdrawal fees may apply. Alternatively, the debit card amount may be deposited into your bank account, so long as the banking institution displays the VISA logo.

If the debit card is not activated within 365 days, the debit card account will be closed and the available balance returned to the Department of Revenue Services. In this situation, individuals are instructed to contact the Department of Revenue Services. Please note that inactivity fees of up to \$1 per month can be charged.

We recommend that taxpayers consider utilizing direct deposit for their refund checks. Those who decide to utilize the debit card can find useful information from the Department of Revenue Services website (www.ct.gov/drs), under the heading Chase Debit card FAQs (1/30/12).

Please contact us with any questions that you may have regarding this announcement or for any questions related to your accounting or financial needs.

Kindest Regards,

Del Conte, Hyde, Annello & Schuch, P.C.

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